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ERNEST BOREL HOLDINGS LIMITED

依波路控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1856)

(1) PASSING AWAY OF INDEPENDENT NON-EXECUTIVE DIRECTOR; AND (2) NON-COMPLIANCE WITH RULE 3.10(1) AND 3.21 OF LISTING RULES

(1) Pass away of independent non-executive director

The board of directors (the “**Board**”) of Ernest Borel Holdings Limited (the “**Company**”) announces with deep regret that Mr. Zhang Bin (“**Mr. Zhang**”), an independent non-executive director, a member of the Audit Committee, the Nomination Committee and the Remuneration Committee of the Company, passed away on 4 March 2025.

Mr. Zhang had been an independent non-executive director of the Company since 26 April 2023. The Board would like to express its sincere appreciation to Mr. Zhang for his invaluable contributions to the Company during his tenure of office. The Board would also like to express its deepest sorrow for the departure of Mr. Zhang and convey its deepest condolences to his family.

(2) Non-compliance with Rules 3.10(1) and 3.21 of Listing Rules

Following the pass away of Mr. Zhang, the Company has five directors, including two executive directors, one non-executive director and two independent non-executive directors and hence fails to meet the following requirements of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”):

- (i) the number of independent non-executive directors is less than three as required under Rule 3.10(1) of the Listing Rules;
- (ii) the number of members of the Audit Committee is less than three as required under Rule 3.21 of the Listing Rules;

The Board is currently identifying suitable candidate to fill the vacancy and will ensure that an additional independent non-executive director will be appointed as soon as practicable and within three months after the date of this announcement to ensure compliance with Rules 3.10(1) and 3.21 of the Listing Rules. The Company will release a further announcement as and when appropriate.

By order of the Board
Ernest Borel Holdings Limited
Teguh Halim
Chairman

Hong Kong, 5 March 2025

As at the date of this announcement, the Board comprises of the following members:

Executive Directors: Mr. Teguh Halim and Ms. Lam Lai

Non-executive Director: Mr. Xiong Ying

Independent Non-executive Directors: Mr. Yu Chi Kit and Ms. Chan Lai Wa