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ERNEST BOREL HOLDINGS LIMITED

依波路控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1856)

GRANT OF WAIVER FROM STRICT COMPLIANCE WITH RULE 8.08(1)(A) OF THE LISTING RULES

References are made to (i) the composite document dated 5 October 2018 (the “**Composite Document**”) jointly issued by Ernest Borel Holdings Limited (the “**Company**”) and VGB Limited (the “**Offeror**”) in relation to the Offers; and (ii) the announcement jointly issued by the Company and the Offeror dated 26 October 2018 in relation to close of the Offers, results of the Offers, public float of the Company and suspension of trading (the “**Closing Announcement**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Composite Document unless the context requires otherwise.

As disclosed in the Closing Announcement, immediately following the close of the Offers, the public float of the Company has fallen to approximately 6.6%, which is below the minimum public float requirement under Rule 8.08(1)(a) of the Listing Rules, as a result of the valid acceptances of a total of 84,366,000 Offer Shares under the Share Offer, representing approximately 24.3% of the entire issued share capital of the Company as at the date of the Closing Announcement.

The Company has applied to the Stock Exchange for a temporary waiver from strict compliance with Rule 8.08(1)(a) of the Listing Rules (the “**Waiver**”) for the period commencing from 26 October 2018 to 25 January 2019 (the “**Waiver Period**”). On 7 November 2018, the Stock Exchange granted the Waiver to the Company for the Waiver Period, subject to the issue of this announcement.

Trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on Monday, 29 October 2018 at the request of the Company pending the restoration of the public float of the Shares. Further announcement(s) will be made by the Company regarding the restoration of public float and resumption of trading in the Shares as and when appropriate.

By Order of the board of directors of
Ernest Borel Holdings Limited
Shang Jianguang
Chairman

Hong Kong, 8 November 2018

As at the date of this announcement, the Board comprises the following Directors:

Executive Director: Mr. Shang Jianguang, Mr. Teguh Halim, Mr. Xiong Wei and Ms. Lam Lai

Non-executive Directors: Mr. Xiong Ying

Independent non-executive Directors: Mr. Lui Wai Ming, Mr. To Chun Kei and Ms. Chan Lai Wa