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## **ERNEST BOREL HOLDINGS LIMITED**

### **依波路控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1856)**

## **PARTIAL REDEMPTION OF CONVERTIBLE BOND**

References are made to the announcements of the Company dated 5 January 2017 and 12 January 2017, respectively (the “**Announcements**”) in relation to, among other things, the issue of the HK\$100,000,000 10% guaranteed Convertible Bond due 2019. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

Pursuant to the terms and conditions of the Convertible Bond, at any time after the first (1st) anniversary of the Issue Date and from time to time, upon the Company giving thirty (30) days prior written notice to CB Holder, the Company may redeem all or any such Convertible Bond at the outstanding principal amount plus accrued and unpaid interests on such date as specified therein.

On 30 October 2018, the Company partially redeemed the Convertible Bond in the principal amount of HK\$20,000,000 (the “**Partial Redemption**”). As of the date of this announcement, none of the principal amount of the Convertible Bonds has been converted into Conversion Shares. Immediately after the completion of the Partial Redemption, the CB Holder holds the Convertible Bond in the outstanding principal amount of HK\$80,000,000.

The total price payable by the Company for the Partial Redemption was funded by internal resources of the Company. The Board has reviewed the financial position of the Group and is of the view that the Partial Redemption would not have any adverse effect on the Group's financial position.

By Order of the board of directors of  
**Ernest Borel Holdings Limited**  
**Shang Jianguang**  
*Chairman*

Hong Kong, 30 October 2018

*As at the date of this announcement, the Board comprises the following Directors:*

*Executive Directors:*

Mr. Shang Jianguang, Mr. Teguh Halim,  
Mr. Xiong Wei, Ms. Lam Lai and  
Mr. Sit Yau Chiu

*Non-executive Director:*

Ms. Lou Liuqing

*Independent non-executive Directors:*

Mr. Lui Wai Ming, Mr. To Chun Kei and  
Ms. Chan Lai Wa